

Fiscal Note

Fiscal Services Division



[HF 632](#) – Cemetery Funding (LSB1983YH)

Analyst: Jeff Robinson (Phone: (515)281-4614) (jeff.robinson@legis.iowa.gov)

Fiscal Note Version – New

Description

[House File 632](#) increases an existing maximum property tax levy rate available to townships. The levy rate maximum is currently \$0.0675 per \$1,000 of taxed valuation. The Bill raises the maximum to \$0.0775 per \$1,000 of taxed valuation. Revenue raised is to be used by the township for the improvement and maintenance of a cemetery that is not owned by the township but is devoted to general public use. The increased levy rate is first available for FY 2018.

Fiscal Impact

The Department of Management reports that 133 townships had an FY 2017 levy rate for non-owned cemeteries that was at or near the maximum rate of \$0.0675 per \$1,000. The Department calculates that if all 133 townships increased their current tax rate to \$0.0775 per \$1,000, an additional \$43,800 in property tax revenue would be raised for cemetery improvement and maintenance. The increase for individual townships would fall between \$7 and \$2,681.

Source

Department of Management

/s/ Holly M. Lyons

April 17, 2017

The fiscal note for this Bill was prepared pursuant to Joint Rule 17 and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
